

**Registration Number 371460**

**NEART HAMHNAIS CUIDEACHTA FAOI THEORAINN RàTHAÌOCHTA  
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**NEART HAMHNAIS CUIDEACHTA FAOI THEORAINN RÀTHAÌOCHTA**  
**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

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**NEART HAMHNAIS CUIDEACHTA FAOI THEORAINN RÀTHAÌOCHTA  
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

**COMPANY INFORMATION**

**DIRECTORS**

Manar Cherbati (Resigned 15/10/2024)  
Marie Jordan (Resigned 16/07/2024)  
Mairead Murphy Damron (Resigned 16/07/2024)  
Merrilyn Anne Finn Winter (Resigned 25/04/2025)  
Tzyy Pyng Wang  
Muhammad Usman Sarwar (Appointed 19/03/2024)  
Grahame Cleary (Appointed 19/03/2024)  
Keith Samuel Jones (Appointed 19/03/2024) (Resigned 28/04/2025)  
Jillian Mulvaney (Resigned 30/01/2024)  
Seamus Grogan (Resigned 23/01/2024)

**SECRETARY**

Grahame Cleary (Appointed 07/04/2025)  
Tracey McDermott (Resigned 07.04.2025)

**COMPANY NUMBER**

371460

**REGISTERED OFFICE**

The Friary,  
Ballyhaunis,  
Co. Mayo.

**AUDITORS**

Nestor & Co.  
Certified Public Accountants - Statutory Audit Firm  
Dalgan House,  
Ballyhaunis,  
Co. Mayo.

**BANKERS**

Bank of Ireland,  
Claremorris,  
Co. Mayo.

**NEART HAMHNAIS CUIDEACHTA FAOI THEORAINN RÀTHAÌOCHTA  
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

The directors present their report and the audited financial statements for the year ended 31 December 2024.

**PRINCIPAL ACTIVITY, BUSINESS REVIEW, FUTURE DEVELOPMENTS AND STRATEGIC OBJECTIVES**

The company provides practical support, information and opportunities to the community of Ballyhaunis, Co. Mayo. It works with other organisations and states agencies in this regard. The company is a non profit making organisation.

The Strategic Objective of the company is to target disadvantaged families in the community, and to promote and facilitate a community development response through the participation and involvement of local people especially those recognised as socially excluded and in disadvantaged situations.

**RESULTS**

The surplus/(deficit) for the year after providing for depreciation amounted to €60,948 (2023 (€12,620)).

**PRINCIPLE RISKS AND UNCERTAINTIES**

The principle risk to the company is the withdrawal of funding from central government and state agencies. The child care sector and community sectors continue to be supported by central government and there is no indication that any funding is to be reduced to these sectors and the company has strong reserves.

The company is dependent on funding from state agencies. A withdrawal of this funding would have an impact on the company however none of these agencies have indicated that funds will be withdrawn.

**DIRECTORS AND THEIR INTERESTS**

The directors who served during the year in the company are stated below:

Manar Cherbatji (Resigned 15/10/2024)  
Marie Jordan (Resigned 16/07/2024)  
Mairead Murphy Damron (Resigned 16/07/2024)  
Merrilyn Anne Finn Winter (Resigned 25/04/2025)  
Tzyy Pyng Wang  
Muhammad Usman Sarwar (Appointed 19/03/2024)  
Grahame Cleary (Appointed 19/03/2024)  
Keith Samuel Jones (Appointed 19/03/2024) (Resigned 28/04/2025)  
Jillian Mulvaney (Resigned 30/01/2024)  
Seamus Grogan (Resigned 23/01/2024)

The company is limited by guarantee without having a share capital.

**DIRECTORS AND SECRETARIES WHO ATTENDED BOARD MEETINGS AS FOLLOWS:**

NAMES	NO OF BOARD MEETINGS	MEETINGS ATTENDED	APOLOGIES
Manar Cherbatji (Resigned 15/10/2024)	9	3	4
Marie Jordan (Resigned 16/07/2024)	9	3	1
Mairead Murphy Damron (Resigned 16/07/2024)	9	3	1
Merrilyn Anne Finn Winter (Resigned 25/04/2025)	9	9	0
Tzyy Pyng Wang	9	9	0
Muhammad Usman Sarwar (Appointed 19/03/2024)	9	6	3
Grahame Cleary (Appointed 19/03/2024)	9	8	1
Keith Samuel Jones (Appointed 19/03/2024) (Resigned 28/04/2025)	9	8	1
Jillian Mulvaney (Resigned 30/01/2024)	9	1	0
Seamus Grogan (Resigned 23/01/2024)	9	0	0

**NEART HAMHNAIS CUIDEACHTA FAOI THEORAINN RàTHAIOCHTA  
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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**RESEARCH AND DEVELOPMENT**

There was no research and development in the period.

**ACCOUNTING RECORDS**

The directors acknowledge their responsibilities under Section 281 to 285 of the Companies Act 2014 to keep adequate accounting records for the company. The accounting records of the company are kept at the registered office and principal place of business at the Friary, Ballyhaunis, Co Mayo.

**AUDITORS**

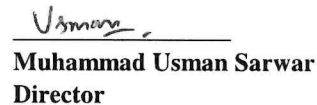
In accordance with Section 380 to 385 of the Companies Act 2014, the auditors, Nestor & Co., will continue in office.

**STATEMENT ON RELEVANT AUDIT INFORMATION**

In accordance with Section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

On behalf of the Board

  
**Tzyy Pyng Wang**  
Director

  
**Muhammad Usman Sarwar**  
Director

**Date: 10th September 2025**

**NEART HAMHNAIS CUIDEACHTA FAOI THEORAINN RÀTHAÌOCHTA  
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

**DIRECTORS RESPONSIBILITIES STATEMENT**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (Irish GAAP) giving a true and fair view of the state of affairs of the company and the profit or loss of the company for each financial year. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reason for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**NEART HAMHNAIS CUIDEACHTA FAOI THEORAINN RÀTHAÌOCHTA  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
NEART HAMHNAIS CUIDEACHTA FAOI THEORAINN RÀTHAÌOCHTA**

**REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS**

**OPINION**

We have audited the financial statements of Neart hAmhnais Cuideachta Faoi Theorainn Ràthàìochta for the year ended 31st December 2024 which comprise the Income & Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion the financial statements:

- Give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2024 and of its Surplus/(Deficit) for the year then ended;
- Have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- Have been properly prepared in accordance with the requirements of the Companies Act 2014.

**BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out in Note 11, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**CONCLUSIONS RELATING TO GOING CONCERN**

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- The directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate: or
- The directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**OTHER INFORMATION**

The directors are responsible for the other information in the annual report. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**NEART HAMHNAIS CUIDEACHTA FAOI THEORAINN RÀTHAIOCHTA  
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**OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2014**

Based solely on the work undertaken in the course of the audit, we report that:

- In our opinion, the information given in the directors' report is consistent with the financial statements; and
- In our opinion, the directors' report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

**RESPECTIVE RESPONSIBILITIES**

**RESPONSIBILITIES OF DIRECTORS FOR THE FINANCIAL STATEMENTS**

As explained more fully in the Directors' Responsibilities Statement set out on page 6 the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as going concerns, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

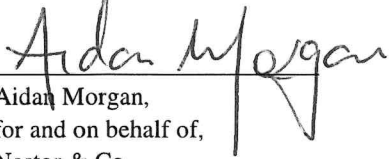
**AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further details relating to our work as auditor is set out in the Scope of Responsibilities Statement contained in the appendix of this report, which is to be read as an integral part of our report.

**THE PURPOSE OF OUR AUDIT WORK AND TO WHOM WE OWE OUR RESPONSIBILITIES**

Our report is made solely to the Company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

  
Aidan Morgan,  
for and on behalf of,

Nestor & Co.  
Certified Public Accountants & Statutory Audit Firm,  
Dalgan House,  
Ballyhaunis,  
Co. Mayo.

10 September 2025



**NEART HAMHNAIS CUIDEACHTA FAOI THEORAINN RÀTHAÌOCHTA  
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

**APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

**FURTHER INFORMATION REGARDING THE SCOPE OF OUR RESPONSIBILITIES AS AUDITOR**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. we also:

- Identify and access the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group and the parent Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group and the parent Company's ability to continue as going concerns. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group or the parent Company to cease to continue as going concerns.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit findings, including any significant deficiencies in internal control that we identify during our audit.

**NEART HAMHNAIS CUIDEACHTA FAOI THEORAINN RÀTHAÌOCHTA**  
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**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

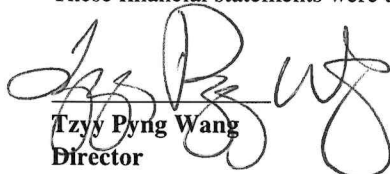
		<b>2024</b>	<b>2023</b>
	<b>NOTES</b>	<b>€</b>	<b>€</b>
<b>Income</b>	<b>2</b>	482,911	425,380
Administrative Expenses		<u>(421,963)</u>	<u>(438,000)</u>
<b>Surplus/(Deficit)</b>		<u><u>60,948</u></u>	<u><u>(12,620)</u></u>

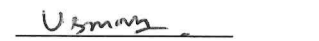
**NEART HAMHNAIS CUIDEACHTA FAOI THEORAINN RÀTHAIOCHTA**  
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**BALANCE SHEET**  
**AS AT 31ST DECEMBER 2024**

	NOTES	2024	2023
		€	€
<b>FIXED ASSETS</b>			
Tangible assets	6	71,484	83,530
<b>CURRENT ASSETS</b>			
Debtors	7	2,712	-
Cash at bank and in hand		409,269	346,095
		411,981	346,095
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	8	(26,659)	(33,767)
<b>NET CURRENT ASSETS</b>		385,322	312,328
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		456,806	395,858
<b>NET ASSETS</b>		456,806	395,858
<b>CAPITAL AND RESERVES</b>			
Reserves - Unrestricted Funds		456,806	395,858
<b>MEMBERS FUNDS</b>	9	456,806	395,858

These financial statements were approved by the board on 10 September 2025 and signed on its behalf by:

  
**Tzyy Pyng Wang**  
**Director**

  
**Muhammad Usman Sarwar**  
**Director**

**NEART HAMHNAIS CUIDEACHTA FAOI THEORAINN RÀTHAÌOCHTA**  
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**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	<b>2024</b>	<b>2023</b>
	<b>€</b>	<b>€</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Surplus/(Deficit) For The Year	60,948	(12,620)
Depreciation	13,215	14,229
(Increase)/Decrease In Debtors	(2,712)	453
Increase/(Decrease) In Creditors	(7,108)	5,348
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>	<u>64,343</u>	<u>7,410</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchases Of Fixtures, Fittings & Equipment	(1,169)	(345)
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<u>(1,169)</u>	<u>(345)</u>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>63,174</b>	<b>7,065</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<u>346,095</u>	<u>339,030</u>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<u><b>409,269</b></u>	<u><b>346,095</b></u>

**NEART HAMHNAIS CUIDEACHTA FAOI THEORAINN RÀTHAIOCHTA  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. ACCOUNTING POLICIES**

The significant accounting policies adopted by the Company are as follows:

**1.1. BASIS OF ACCOUNTING**

The statutory financial statements have been prepared under the historical cost convention and comply with the accounting standards issued by the Financial Reporting Council, specifically Financial Reporting Standard 102 - 'The financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102).

**1.2. TANGIBLE FIXED ASSETS AND DEPRECIATION**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Creche Facility & Equipment	-	5% Straight Line
Fixtures, fittings and equipment	-	20% Reducing Balance

**2. INCOME**

The total Income of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

	<b>2024</b>	<b>2023</b>
	<b>€</b>	<b>€</b>
Grants Received - Tusla (FRC Core Funding)	155,261	112,703
Grants Received - Tusla (FRC Ukraine Funding)	3,000	3,000
Grants Received - Tusla (FRC Department of Children CIF)	7,000	3,000
Grants Received - Tusla (FRC Solas)	13,296	5,584
Grants Received - Tusla (GTC)	51,756	46,825
Grants Received - Tusla (FSW)	78,977	70,064
Pobal Ballyhaunis Community Pre School - (ECCE)	134,122	139,419
Pobal Ballyhaunis Community Pre School - (AIM)	14,088	16,320
Pobal Ballyhaunis Community Pre School - (NCS Programme)	3,857	3,144
Pobal - (Energy Support Scheme)	-	2,298
Pobal - SAS Organisation Administration Payments (Pendant Alarms)	390	340
Sports Partnership Grant - (Mayo Co Co)	6,917	14,584
FRC Income Received (FSW Host Costs)	3,753	3,432
FRC Income Received (Pre School Light & Heat)	3,570	3,666
FRC Income Received (GT Host Costs)	2,529	-
FRC Income Received (HSE Lottery Funding)	3,000	-
FRC Income Received (Donations AA Sundry Group)	700	500
FRC Income Received (Donations MABS)	-	200
FRC Income Received (Other Funding)	-	301
FRC Income Received (Mayo Co Co)	615	-
FRC Income Received (Restorative Justice Funding)	80	-
	<u>482,911</u>	<u>425,380</u>

**NEART HAMHNAIS CUIDEACHTA FAOI THEORAINN RÀTHAÌOCHTA  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

..... continued

<b>3. THE SURPLUS/(DEFICIT) BEFORE TAX WAS ARRIVED AT AFTER CHARGING</b>	<b>2024</b>	<b>2023</b>
	€	€
Operating Surplus is stated after charging:		
Depreciation of tangible assets	13,215	14,229
Auditors' remuneration	2,177	2,177
	<u>          </u>	<u>          </u>

**4. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION**

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not for profit entity.

**5. STAFF NUMBERS AND COSTS**

**Number of employees**

The average number of employees was as follows:

	<b>2024</b>	<b>2023</b>
	Number	Number
Administration	2	2
Other	12	12
	<u>      </u>	<u>      </u>
	14	14
	<u>      </u>	<u>      </u>

**Employment costs**

	<b>2024</b>	<b>2023</b>
	€	€
Wages and salaries	351,794	354,622
Social welfare costs	9,212	10,698
	<u>          </u>	<u>          </u>
	361,006	365,320
	<u>          </u>	<u>          </u>

No one individual employee has earned in excess of €60,000 per annum.

**NEART HAMHNAIS CUIDEACHTA FAOI THEORAINN RàTHAIOCHTA**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

..... continued

**6. TANGIBLE ASSETS**

	<b>CRECHE EQUIPMENT</b>	<b>FIXTURES &amp; EQUIPMENT</b>	<b>TOTAL</b>
	€	€	€
<b>COST</b>			
At 1 January 2024	171,060	60,984	232,044
Additions	1,169	-	1,169
Disposals	-	-	-
At 31 December 2024	<u>172,229</u>	<u>60,984</u>	<u>233,213</u>
<b>DEPRECIATION</b>			
At 1 January 2024	110,550	37,964	148,514
Charge for the year	8,611	4,604	13,215
At 31 December 2024	<u>119,161</u>	<u>42,568</u>	<u>161,729</u>
<b>NET BOOK VALUES</b>			
At 31 December 2024	<u>53,068</u>	<u>18,416</u>	<u>71,484</u>
At 31 December 2023	<u>60,510</u>	<u>23,020</u>	<u>83,530</u>

**7. DEBTORS**

	<b>2024</b>	<b>2023</b>
	€	€
Other Debtors	<u>2,712</u>	<u>-</u>

**8. CREDITORS: AMOUNTS FALLING DUE  
WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	€	€
Accruals - Pension	16,873	16,873
Paye/Prsi/USC	4,503	8,281
Accruals - Other	5,283	8,613
	<u>26,659</u>	<u>33,767</u>

**NEART HAMHNAIS CUIDEACHTA FAOI THEORAINN RÀTHAÌOCHTA**  
**(A COMPANY LIMITED BY GUARANTEE AND FOR NOT HAVING A SHARE CAPITAL)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

..... continued

<b>9. RECONCILIATION OF MOVEMENTS IN FUNDS</b>	<b>2024</b>	<b>2023</b>
	<b>€</b>	<b>€</b>
Surplus/(Deficit) for the year	60,948	(12,620)
Opening Members' funds	395,858	408,478
Closing Members' funds	<u>456,806</u>	<u>395,858</u>

**10. RELATED PARTY TRANSACTIONS**

There was no transactions with related parties during the year.

**11. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature, we use our auditors to prepare and submit returns to the Revenue Commissioners and assist with the preparation of the financial statements.

**12. COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee without having a share capital. The liability of each member, in the event of the company being wound up, is €1.

**13. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved by the Board on 10 September 2025

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**Tzyy Pyng Wang**  
**Director**

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**Muhammad Usman Sarwar**  
**Director**



**NEART HAMHNAIS CUIDEACHTA FAOI THEORAINN RÀTHAÌOCHTA  
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

**THE FOLLOWING PAGES ARE FOR THE DIRECTORS ONLY**

**NEART HAMHNAIS CUIDEACHTA FAOI THEORAINN RÀTHAÌOCHTA**  
**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024	2023
	€	€
<b>Income</b>		
Grants Received -Tusla (FRC Core Funding)	155,261	112,703
Grants Received - Tusla (FRC Ukraine Funding)	3,000	3,000
Grants Received - Tusla (FRC Department of Children CIF)	7,000	3,000
Grants Received - Tusla (FRC Solas)	13,296	5,584
Grants Received - Tusla (GTC)	51,756	46,825
Grants Received - Tusla (FSW)	78,977	70,064
Pobal Ballyhaunis Community Pre School - (ECCE)	134,122	139,419
Pobal Ballyhaunis Community Pre School - (AIM)	14,088	16,320
Pobal Ballyhaunis Community Pre School - (NCS Programme)	3,857	3,144
Pobal - (Energy Support Scheme)	-	2,298
Pobal - SAS Organisation Administration Payments (Pendant Alarms)	390	340
Sport Partnership Grant - (Mayo Co Co)	6,917	14,584
FRC Income Received (FSW Host Costs)	3,753	3,432
FRC Income Received (Pre School Light & Heat)	3,570	3,666
FRC Income Received (GT Host Costs)	2,529	-
FRC Income Received (HSE Lottery Funding)	3,000	-
FRC Income Received (Donations AA Sundry Group)	700	500
FRC Income Received (Donations MABS)	-	200
FRC Income Received (Oher Funding)	-	301
FRC Income Received (Mayo Co Co)	615	-
FRC Income Received (Restorative Justice Funding)	80	-
	<u>482,911</u>	<u>425,380</u>
<b>Administrative expenses</b>		
Ballyhaunis Community Pre School Payments	131,418	131,724
Greater Tomorrow Creche Payments	53,166	42,028
FSW Payments	68,307	70,121
Sports Partnership Payments	14,892	13,937
Wages (Co-Ordinator and Administrator)	84,011	96,812
Employer's PRSI (Co-Ordinator & Administrator)	9,212	10,698
Department of Children DCEDIY	5,583	-
Resilience Funding Repaid	-	3,679
Dormant Project Payments	2,300	22,117
Solas	11,845	5,050
Team Building	426	-
Josephine Lally - FRC Review	2,600	-
Rent payable	5,165	5,165
Insurance	1,486	1,486
Electricity	8,925	9,656
Heating Oil	3,473	3,721
Office Supplies	791	844
Postage	-	24
Telephone	904	1,029
Computer Costs	105	778
Recruitment Costs	447	-
Travel & Subsistence	100	1,138
Audit Fees	2,177	2,177
Bank charges	212	208
General Services - Waste Bins	811	832
Supervalu/Londis	330	485
Senior Alert	62	62
Depreciation on Creche Facility & Equipment	8,611	8,553

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**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	<b>2024</b>		<b>2023</b>	
	€	€	€	€
Depreciation on FF & Equipment	4,604		5,676	
		421,963		438,000
<b>Surplus/(Deficit)</b>		<u>60,948</u>		<u>(12,620)</u>