

Registration Number 371460

**NEART HAMHNAIS CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

**NEART HAMHNAIS CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

CONTENTS

	PAGE
Company Information	3
Directors' Report	4 - 5
Statement of Directors Responsibilities	6
Auditors' Report	7 - 8
Appendix to the Independent Auditor's Report	9
Income and Expenditure Account	10
Balance Sheet	11
Cash Flow Statement	12
Notes to the Financial Statements	13 - 16
Detailed Income & Expenditure Account	18

**NEART HAMHNAIS CUIDEACHTA FAOI THEORAINN RÀTHAÌOCHTA
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

COMPANY INFORMATION

DIRECTORS

Manar Cherbatji
Marie Jordan
Mairead Murphy Damron
Merrilyn Anne Finn Winter
Tzyy Pyng Wang
Muhammad Usman Sarwar (Appointed 19/03/2024)
Grahame Cleary (Appointed 19/03/2024)
Keith Samuel Jones (Appointed 19/03/2024)
Jullian Mulvaney (Resigned 30/01/2024)
Seamus Grogan (Resigned 23/01/2024)

SECRETARY

Tracey McDermott

COMPANY NUMBER

371460

REGISTERED OFFICE

The Friary,
Ballyhaunis,
Co. Mayo.

AUDITORS

Nestor & Co.
Certified Public Accountants - Statutory Audit Firm
Dalgan House,
Ballyhaunis,
Co. Mayo.

BANKERS

Bank of Ireland,
Ballyhaunis,
Co. Mayo.

**NEART HAMHNAIS CUIDEACHTA FAOI THEORAINN RÀTHAÌOCHTA
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

The directors present their report and the audited financial statements for the year ended 31 December 2023.

PRINCIPAL ACTIVITY, BUSINESS REVIEW, FUTURE DEVELOPMENTS AND STRATEGIC OBJECTIVES

The company provides practical support, information and opportunities to the community of Ballyhaunis, Co. Mayo. It works with other organisations and state agencies in this regard. The company is a non profit making organisation.

The Strategic Objective of the company is to target disadvantaged families in the community, and to promote and facilitate a community development response through the participation and involvement of local people especially those recognised as socially excluded and in disadvantaged situations.

RESULTS

The surplus/(deficit) for the year after providing for depreciation amounted to (€12,620) (2022 €35,858).

PRINCIPLE RISKS AND UNCERTAINTIES

The principle risk to the company is the withdrawal of funding from central government and state agencies. The child care sector and community sectors continue to be supported by central government and there is no indication that any funding is to be reduced to these sectors and the company has strong reserves.

The company is dependent on funding from state agencies. A withdrawal of this funding would have an impact on the company however none of these agencies have indicated that funds will be withdrawn.

DIRECTORS AND THEIR INTERESTS

The directors who served during the year in the company are stated below:

Manar Cherbatji
Marie Jordan
Mairead Murphy Damron
Merrilyn Anne Finn Winter
Tzyy Pyng Wang
Muhammad Usman Sarwar (Appointed 19/03/2024)
Grahame Cleary (Appointed 19/03/2024)
Keith Samuel Jones (Appointed 19/03/2024)
Jillian Mulvaney (Resigned 30/01/2024)
Seamus Grogan (Resigned 23/01/2024)

The company is limited by guarantee without having a share capital.

DIRECTORS AND SECRETARIES WHO ATTENDED BOARD MEETINGS AS FOLLOWS:

NAMES	NO OF BOARD MEETINGS	MEETINGS ATTENDED	APOLOGIES
Manar Cherbatji	8	3	5
Marie Jordan	8	6	2
Mairead Murphy Damron	8	6	2
Merrilyn Anne Finn Winter	8	7	1
Tzyy Pyng Wang	8	8	0
Muhammad Usman Sarwar (Appointed 19/03/2024)	8	0	0
Grahame Cleary (Appointed 19/03/2024)	8	0	0
Keith Samuel Jones (Appointed 19/03/2024)	8	0	0
Jillian Mulvaney (Resigned 30/01/2024)	8	4	4
Seamus Grogan (Resigned 23/01/2024)	8	0	8

**NEART HAMHNAIS CUIDEACHTA FAOI THEORAINN RÀTHAÌOCHTA
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

RESEARCH AND DEVELOPMENT

There was no research and development in the period.

ACCOUNTING RECORDS

The directors acknowledge their responsibilities under Section 281 to 285 of the Companies Act 2014 to keep adequate accounting records for the company. The accounting records of the company are kept at the registered office and principal place of business at the Friary, Ballyhaunis, Co Mayo.

AUDITORS

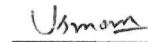
In accordance with Section 380 to 385 of the Companies Act 2014, the auditors, Nestor & Co., will continue in office.

STATEMENT ON RELEVANT AUDIT INFORMATION

In accordance with Section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

On behalf of the Board


Tzyy Pyng Wang
Director


Muhammad Usman Sarwar
Director

Date: 16th July 2024

**NEART HAMHNAIS CUIDEACHTA FAOI THEORAINN RÀTHAÌOCHTA
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DIRECTORS RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (Irish GAAP) giving a true and fair view of the state of affairs of the company and the profit or loss of the company for each financial year. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reason for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**NEART HAMHNAIS CUIDEACHTA FAOI THEORAINN RÀTHAÌOCHTA
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
NEART HAMHNAIS CUIDEACHTA FAOI THEORAINN RÀTHAÌOCHTA**

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

OPINION

We have audited the financial statements of Neart hAmhnais Cuideachta Faoi Theorainn Ràthàìochta for the year ended 31st December 2023 which comprise the Income & Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion the financial statements:

- Give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2023 and of its Surplus/(Deficit) for the year then ended;
- Have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- Have been properly prepared in accordance with the requirements of the Companies Act 2014.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out in Note 11, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- The directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- The directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The directors are responsible for the other information in the annual report. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2014

**NEART HAMHNAIS CUIDEACHTA FAOI THEORAINN RÀTHAÌOCHTA
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Based solely on the work undertaken in the course of the audit, we report that:

- In our opinion, the information given in the directors' report is consistent with the financial statements; and
- In our opinion, the directors' report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

RESPECTIVE RESPONSIBILITIES

RESPONSIBILITIES OF DIRECTORS FOR THE FINANCIAL STATEMENTS

As explained more fully in the Directors' Responsibilities Statement set out on page 6 the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as going concerns, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

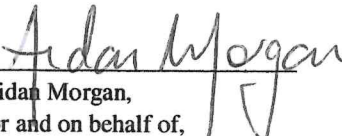
AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further details relating to our work as auditor is set out in the Scope of Responsibilities Statement contained in the appendix of this report, which is to be read as an integral part of our report.

THE PURPOSE OF OUR AUDIT WORK AND TO WHOM WE OWE OUR RESPONSIBILITIES

Our report is made solely to the Company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.


Aidan Morgan,
for and on behalf of,

Nestor & Co.
Certified Public Accountants & Statutory Audit Firm,
Dalgan House,
Ballyhaunis,
Co. Mayo.

16 July 2024

**NEART HAMHNAIS CUIDEACHTA FAOI THEORAINN RÀTHAÌOCHTA
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APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

FURTHER INFORMATION REGARDING THE SCOPE OF OUR RESPONSIBILITIES AS AUDITOR

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. we also:

-Identify and access the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

-Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group and the parent Company's internal control.

-Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

-Conclude on the appropriateness of the director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group and the parent Company's ability to continue as going concerns. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group or the parent Company to cease to continue as going concerns.

-Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit findings, including any significant deficiencies in internal control that we identify during our audit.

NEART HAMHNAIS CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA
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INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

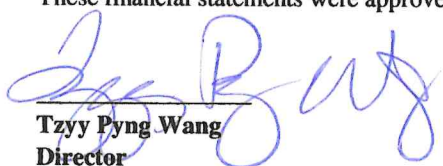
		2023	2022
	NOTES	€	€
Income	2	425,380	427,703
Administrative Expenses		<u>(438,000)</u>	<u>(391,845)</u>
Total comprehensive income		<u><u>(12,620)</u></u>	<u><u>35,858</u></u>

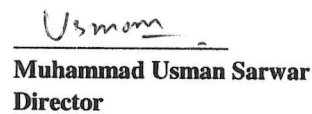
NEART HAMHNAIS CUIDEACHTA FAOI THEORAINN RÀTHAIOCHTA
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BALANCE SHEET
AS AT 31ST DECEMBER 2023

	NOTES	2023	2022
		€	€
FIXED ASSETS			
Tangible assets	6	83,530	97,412
CURRENT ASSETS			
Debtors	7	453	453
Cash at bank and in hand		346,095	339,031
		346,548	339,484
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	8	(34,220)	(28,418)
NET CURRENT ASSETS		312,328	311,066
TOTAL ASSETS LESS CURRENT LIABILITIES		395,858	408,478
NET ASSETS		395,858	408,478
CAPITAL AND RESERVES			
Reserves - Unrestricted Funds		395,858	408,478
MEMBERS FUNDS	9	395,858	408,478

These financial statements were approved by the board on 16 July 2024 and signed on its behalf by:


Tzyy Pyng Wang
Director


Muhammad Usman Sarwar
Director

NEART HAMHNAIS CUIDEACHTA FAOI THEORAINN RÀTHAIOCHTA
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CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	€	€
CASH FLOWS FROM OPERATING ACTIVITIES		
Surplus/(Deficit) For The Year	(12,620)	35,858
Depreciation	14,229	14,923
Increase/(Decrease) In Creditors	5,801	(10,157)
NET CASH GENERATED FROM OPERATING ACTIVITIES	<u>7,410</u>	<u>40,624</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases Of Fixtures, Fittings & Equipment	(345)	(20,002)
NET CASH FROM INVESTING ACTIVITIES	<u>(345)</u>	<u>(20,002)</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	7,065	(20,622)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>339,031</u>	<u>318,409</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>346,096</u>	<u>339,031</u>

**NEART HAMHNAIS CUIDEACHTA FAOI THEORAINN RÀTHAÌOCHTA
(A COMPANY LIMITED BY GUARANTEE AND FOR NOT HAVING A SHARE CAPITAL)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

The significant accounting policies adopted by the Company are as follows:

1.1. BASIS OF ACCOUNTING

The statutory financial statements have been prepared under the historical cost convention and comply with the accounting standards issued by the Financial Reporting Council, specifically Financial Reporting Standard 102 - 'The financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102).

1.2. TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Creche Facility & Equipment	-	5% Straight Line
Fixtures, fittings and equipment	-	20% Reducing Balance

2. INCOME

The total Income of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

	2023 €	2022 €
Grants Received - Tusla (FRC Core Funding)	112,703	110,411
Grants Received - Tusla - (FRC Dormant A/C)	-	23,264
Grants Received - Tusla (FRC Ukraine Funding)	3,000	-
Grants Received - Tusla (FRC Department of Children CIF)	3,000	-
Grants Received - Tusla (FRC Solas)	5,584	-
Grants Received - Tusla (GTC)	46,825	45,873
Grants Received - Tusla (FSW)	70,064	68,640
Pobal Ballyhaunis Community Pre School - (ECCE)	139,419	138,625
Pobal Ballyhaunis Community Pre School - (AIM)	16,320	19,860
Pobal Ballyhaunis Community Pre School - (NCS Programme)	3,144	-
Pobal - (Energy Support Scheme)	2,298	-
Pobal - SAS Organisation Administration Payments (Pendant Alarms)	340	-
Sports Partnership Grant - (Mayo Co Co)	14,584	3,459
FRC Income Received (FSW Host Costs)	3,432	-
FRC Income Received (Pre School Light & Heat)	3,666	-
Donations - (AA Sundry Group)	500	-
Donations - (MABS)	200	-
Oher Funding/Income - (Stephen Grogan Repaid Creative Ireland Grant)	301	17,571
	<u>425,380</u>	<u>427,703</u>

**NEART HAMHNAIS CUIDEACHTA FAOI THEORAINN RÀTHAÌOCHTA
(A COMPANY LIMITED BY GUARANTEE AND FOR NOT HAVING A SHARE CAPITAL)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

..... continued

3. THE SURPLUS BEFORE TAX WAS ARRIVED AT AFTER CHARGING	2023	2022
	€	€
Operating Surplus is stated after charging:		
Depreciation of tangible assets	14,229	14,923
Operating lease rentals		
- Land and buildings	22,117	4,286
Auditors' remuneration	2,177	1,845
	<u> </u>	<u> </u>

4. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not for profit entity.

5. STAFF NUMBERS AND COSTS

Number of employees

The average number of employees was as follows:

	2023	2022
	Number	Number
Administration	2	2
Other	12	11
	<u>14</u>	<u>13</u>
Employment costs	2023	2022
	€	€
Wages and salaries	354,622	334,940
Social welfare costs	10,698	10,427
	<u>365,320</u>	<u>345,367</u>

No one individual employee has earned in excess of €60,000 per annum.

NEART HAMHNAIS CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

..... continued

6. TANGIBLE ASSETS

	CRECHE EQUIPMENT	FIXTURES & EQUIPMENT	TOTAL
	€	€	€
COST			
At 1 January 2023	171,060	60,639	231,699
Additions	-	345	345
Disposals	-	-	-
At 31 December 2023	<u>171,060</u>	<u>60,984</u>	<u>232,044</u>
DEPRECIATION			
At 1 January 2023	101,997	32,288	134,285
Charge for the year	8,553	5,676	14,229
At 31 December 2023	<u>110,550</u>	<u>37,964</u>	<u>148,514</u>
NET BOOK VALUES			
At 31 December 2023	<u>60,510</u>	<u>23,020</u>	<u>83,530</u>
At 31 December 2022	<u>69,063</u>	<u>28,351</u>	<u>97,414</u>

7. DEBTORS

	2023	2022
	€	€
Prepayments and accrued income	<u>453</u>	<u>453</u>

**8. CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR**

	2023	2022
	€	€
Accruals - Pension	16,873	16,873
Paye/Prsi/USC	8,281	7,114
Accruals - Other	9,066	4,431
	<u>34,220</u>	<u>28,418</u>

NEART HAMHNAIS CUIDEACHTA FAOI THEORAINN RáTHAÍOCHTA
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

..... continued

9. RECONCILIATION OF MOVEMENTS IN FUNDS	2023	2022
	€	€
Surplus/(Deficit) for the year	(12,620)	35,858
Opening Members' funds	408,478	372,620
Closing Members' funds	<u>395,858</u>	<u>408,478</u>

10. RELATED PARTY TRANSACTIONS

There was no transactions with related parties during the year.

11. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

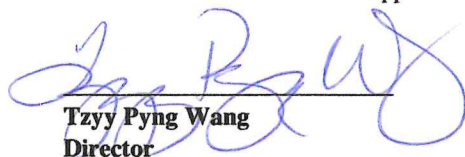
In common with many other businesses of our size and nature, we use our auditors to prepare and submit returns to the Revenue Commissioners and assist with the preparation of the financial statements.

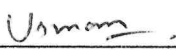
12. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee without having a share capital. The liability of each member, in the event of the company being wound up, is €1.

13. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board on 16 July 2024


Tzyy Pyng Wang
Director


Muhammad Usman Sarwar
Director

**NEART HAMHNAIS CUIDEACHTA FAOI THEORAINN RáTHAíOCHTA
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THE FOLLOWING PAGES ARE FOR THE DIRECTORS ONLY

NEART HAMHNAIS CUIDEACHTA FAOI THEORAINN RàTHAIOCHTA
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	€	€
Income		
Grants Received -Tusla (FRC Core Funding)	112,703	110,411
Grants Received - Tusla (FRC Dormant A/C)	-	23,264
Grants Received - Tusla (FRC Ukraine Funding)	3,000	-
Grants Received - Tusla (FRC Department of Children CIF)	3,000	-
Grants Received - Tusla (FRC Solas)	5,584	-
Grants Received - Tusla (GTC)	46,825	45,873
Grants Received - Tusla (FSW)	70,064	68,640
Pobal Ballyhaunis Community Pre School - (ECCE)	139,419	138,625
Pobal Ballyhaunis Community Pre School - (AIM)	16,320	19,860
Pobal Ballyhaunis Community Pre School - (NCS Programme)	3,144	-
Pobal - (Energy Support Scheme)	2,298	-
Pobal - SAS Organisation Administration Payments (Pendant Alarms)	340	-
Sport Partnership Grant - (Mayo Co Co)	14,584	3,459
FRC Income Received (FSW Host Costs)	3,432	-
FRC Income Received (Pre School Light & Heat)	3,666	-
Donations - (AA Sundry Group)	500	-
Donations - (MABS)	200	-
Oher Funding/Income - (Stephen Grogan Repaid Creative Ireland Grant)	301	17,571
	<u>425,380</u>	<u>427,703</u>
Administrative expenses		
Ballyhaunis Community Pre School Payments	131,724	127,591
Greater Tomorrow Creche Payments	42,028	44,297
FSW Payments	70,121	65,186
Sports Partnership Payments	13,937	3,500
Wages (Co-Ordinator and Administrator)	96,812	94,366
Employer's PRSI (Co-Ordinator & Administrator)	10,698	10,427
Resilience Funding Repaid	3,679	-
Dormant Project Payments	22,117	4,286
Solas	5,050	-
Rent payable	5,165	5,165
Insurance	1,486	1,486
Electricity	9,656	9,164
Heating Oil	3,721	3,640
Office Supplies	844	2,288
Postage	24	-
Telephone	1,029	1,016
Computer Costs	778	-
Travel & Subsistence	1,138	860
Audit Fees	2,177	1,845
Bank charges	208	227
General Services	832	1,548
General Expenses (Travellers A/C)	-	30
General Expenses	485	-
Senior Alert	62	-
Depreciation on Creche Facility & Equipment	8,553	8,553
Depreciation on FF & Equipment	5,676	6,370
	<u>438,000</u>	<u>391,845</u>
Surplus/(Deficit)	<u>(12,620)</u>	<u>35,858</u>